

PRESS RELEASE

ITELYUM SUSTAINABILITY REPORT 2024

THE ITELYUM GROUP PUSHES THE LIMITS OF CIRCULARITY AND DRIVES THE TRANSITION OF THE INDUSTRIAL SYSTEM

Over 500,000 tonnes of CO₂ avoided and strategic investments to accelerate the green transition

Milan, 19 June 2025 - Itelyum, a leader in the sustainable management and recycling of industrial waste, has presented its Sustainability Report 2024, which confirms its central role as a driver of the circular economy and as a pillar in the decarbonisation and recovery of water resources. In an increasingly complex and dynamic global context, the Group confirms its robust growth and ongoing commitment to environmental, social and governance (ESG).

Highlights include:

- **516 thousand tonnes of CO₂ avoided** thanks to the circular processes activated for customers;
- A circularity rate of **86 per cent, up 2 per cent by 2023**;
- A **3% reduction in direct and indirect emissions (Scope 1 and 2)**, mainly due to improved energy efficiency;
- A **2% decrease in other pollutant emissions** compared to 2023;
- An **increase of 7% in the workforce**, with 1540 employees as at 31 December 2024;
- A **3% increase of women in managerial positions**;
- An **11 per cent increase** in the number of training hours per capita over the past year is testament to the investment in specialised skills.

Itelyum's commitment to sustainability is also reflected in its rigorous **internal control and management activities to ensure ethical and transparent practices** throughout the value chain.

*'We are proud to present the Sustainability Report 2024 at a crucial time for our growth and innovation,' says **Marco Codognola, CEO of Itelyum**. The new headquarters in Milan is the beating heart of this evolution, a place designed to foster collaboration, skills development and creativity. The daily work of almost 1600 employees in 52 locations in Italy and abroad is the real strength that allows us to lead the transition towards a more sustainable and resilient industrial system'.*

Today, the Group confirms its commitment to **transforming industrial production models** towards increasingly circular solutions, as demonstrated by the **acquisitions** in the first half of 2025 of *Holding Gestione Ambiente S.p.A.* and *Specialacque srl* and their subsidiaries, which significantly strengthen the Group's presence in liquid waste treatment.

"We are committed to water treatment, de-pollution and purification, continuously investing in advanced recycling technologies," **Codognola** continues. "This is our mission: to protect the environment and develop an increasingly efficient and responsible circular economy."

The latest acquisitions are complemented by important developments on strategic fronts:

- **Financial**, with the EUR 725 million bond issue in March, confirming investor confidence;
- **research and development**, with Europe-wide recognition for the rare earths recovery project;
- **market** by obtaining ISCC PLUS certifications on some of its products, guaranteeing a responsible supply chain.

The complete Sustainability Report 2024 is available at [itelyum.com](https://www.itelyum.com)

Itelyum is a national leader and international player in industrial waste management and recovery. With a strong local presence and global vision, Itelyum is the benchmark for sustainable solutions to support the circular economy and the future of the planet.

Its main activities include:

- *Regeneration: valorisation of used lubricating oil, transforming it into new regenerated bases with quality characteristics comparable to crude oil, with significant savings in CO₂ emissions.*
- *Industrial effluent purification: recovery of chemicals and oil fractions from chemical and pharmaceutical industry effluents for the same markets or new industrial uses; production of high purity solvents.*
- *Integrated industrial waste management: a group of companies that manage a variety of 'one stop shop' services to special waste producers throughout the country; their active presence in all phases of land and port waste management, from collection, storage, transport and pre-treatment, is complemented by service and brokerage activities, environmental consulting, chemical and safety analyses.*

The numbers of Itelyum:

approximately €600 million in revenues

52 companies

more than 1,600 employees

45,000+ customers

over 60 countries served