

PRESS RELEASE

Itelyum accelerates growth with the acquisition of Holding Gestione Ambiente The Group strengthens its presence in the treatment of liquid waste and consolidates its network in Central Italy

Milan, 11 June 2025 - Itelyum, a leader in the management, valorisation and recycling of industrial waste, announces the acquisition of **Holding Gestione Ambiente S.p.A**, together with its subsidiaries **Gruppo Gestione Ambientale (GSA) S.r.l**, **Veteres S.r.l** and **Progetto Servizi Ambiente (PSA) S.r.l**, which form a group of companies specialised in the liquid waste management sector, in particular in the treatment of industrial waters, including solvent waters. This transaction further consolidates Itelyum Group's presence in Italy as a partner of companies in environmental management and in the transformation of waste into new resources, and enhances its expertise and capacity in the treatment of industrial waters, particularly those in the Italian pharmaceutical sector.

GSA S.r.l., located in Civita Castellana (Viterbo), has a plant with an authorised capacity to treat 130,000 tonnes per year of hazardous and non-hazardous waste, and has 4 treatment lines based on chemical-physical processes, distillation and biological treatment, representing a reality of excellence in Italy. **Veteres S.r.l.**, also located in Civita Castellana (Viterbo), boasts a highly specialised fleet through which it carries out disposal and environmental reclamation activities. **PSA S.r.l.**, also located in Civita Castellana (Viterbo), instead carries out intermediation activities for GSA.

The acquisition is part of a broader growth strategy of Itelyum, which aims to strengthen its leadership in the Italian market of hazardous industrial waste management, including through platforms with technologically advanced plants capable of extracting maximum value from waste. In particular, in the wastewater sector, which is a very important vertical. The integration of **GSA** and the other companies takes place within an entrepreneurial ecosystem that shares the same values of innovation, sustainability and resource valorisation.

*'With the acquisition of Holding Gestione Ambiente and its subsidiaries,' says Itelyum CEO **Marco Codognola**, 'we are taking a new, concrete step in the sustainable growth path that has guided our Group for years. This operation strengthens our presence in a strategic area such as Central Italy and reinforces our role at national level in the treatment of liquid waste, a key sector for the circular economy. We continue to build an industrial model geared to excellence, integrating business realities that share our founding values: respect for the environment, technological innovation and full compliance with regulations. Itelyum thus confirms itself not only as an industry leader, but also as a catalyst for a supply chain that puts sustainability at the heart of its actions.'*

*"In order to provide the company with solidity and continuity," say partners **Stefano Quattranni** and **Moreno Francioli**, "we were pleased to finalise this transaction with a nationwide reference group in the characteristic field of industrial wastewater treatment. We are delighted to have become part of the Itelyum team after more than thirty years of entrepreneurial activity. We are confident that the company will have great opportunities to grow and develop within the group, while maintaining its identity and thanks to our commitment, which will not be lacking in the years to come'.*

The transaction adds to a series of strategic acquisitions made by Itelyum in 2024 abroad, the

development of PET chemical recycling with Plasta Rei, and the recent entry into the Specialacque group, a leading operator in the management and recycling of industrial waste in the province of Brescia.

Itelyum is a national leader and international player in the management and valorisation of industrial waste. With a strong local presence and a global vision, Itelyum is the benchmark for sustainable solutions to support the circular economy and the future of the planet.

Its core activities include:

- Regeneration: valorisation of used lubricating oil, transforming it into new regenerated bases with quality characteristics comparable to crude oil, with significant savings in CO2 emissions.
- Industrial waste purification: recovery of chemicals and oil fractions from chemical and pharmaceutical industry wastes, directing them to the same markets or to new industrial uses; production of high-purity solvents.
- Integrated industrial waste management: a group of companies that manage a variety of 'one stop shop' services to special waste producers throughout the country; the active presence in all phases of land and port waste management, from collection to storage, transport and pre-treatment, is complemented by service and brokerage activities, environmental consulting, chemical analysis and safety.

Itelyum's figures

approximately €600 million in revenues

49 companies

more than 1,600 employees

45,000+ customers

more than 60 countries served