
ITELYUM, EUROPEAN CHAMPION OF THE CIRCULAR ECONOMY, SUCCESSFULLY LAUNCHES A NEW €725 MILLION BOND

Milan, 27 March 2025 – Itelyum, a European leader in industrial waste management and recycling, is pleased to announce the successful issuance of a new **€725 million bond**, reflecting strong confidence from the financial markets.

The bond will be listed on the MTF market of the Luxembourg Stock Exchange, further strengthening Itelyum's visibility among institutional investors.

Itelyum, backed by private equity firm Stirling Square Capital Partners ("SSCP") and Deutsche Beteiligungs AG ("DBAG"), saw its bond issuance significantly oversubscribed upon listing, reaffirming investor confidence in its financial strength and successful growth strategy.

Between 2021 and 2024, Itelyum delivered on a remarkable expansion strategy, increasing its revenue from €411 million to €607 million, completing 12 highly strategic acquisitions, and entering key international markets including Germany, France, and, more recently, Serbia and Croatia.

Marco Codognola, CEO of Itelyum, said: "The enthusiastic reception of this new bond issuance is not only a testament to Itelyum's financial strength but also tangible recognition of our strategic vision and commitment to ecological transition. This milestone underscores how our business continues to drive the circular economy, bringing together expertise and enhancing technology to meet the needs of an ever-evolving market."

About Itelyum

Founded in 1963, Itelyum has emerged as one of Europe's leading players in the circular economy, specialising in the recycling and recovery of complex industrial waste through its outstanding chemical expertise.

Today, the Group employs over 1,600 people and serves more than 45,000 customers across over 60 countries, reinforcing its position as a market and technology leader in various sectors, including used oil regeneration, solvent purification, industrial water treatment, and industrial waste recycling.
