

PRESS RELEASE

**Itelyum strengthens its leadership in the circular economy:
new acquisitions in Serbia and Croatia**

Itelyum, a European leader in sustainable waste management and resource recovery, announces **two new strategic acquisitions** in Serbia and Croatia, marking a further important step in its international business growth and consolidating its central role in promoting the circular economy.

The acquisitions are:

Jakob Becker d.o.o. - Ruma (Serbia), specialised in the collection and storage of industrial waste, mainly hazardous, for local treatment and/or export to recycling facilities;

Jakob Becker d.o.o. - Gornja Vrba (Croatia), active in the management of non-hazardous waste and the recovery of materials from waste sorting.

With these operations, Itelyum is entering the markets of the Western Balkans, a region that is rapidly moving towards European standards of sustainability and environmental management. The Italian group, which already operates in Germany and France, is thus strengthening its European presence in an area with a high growth potential. At the end of 2023, the two companies employed 36 people, which will increase to 42 by 2024.

Marco Codognola, CEO of Itelyum, points out:

*"These acquisitions represent a further step in Itelyum's mission to create **sustainable value** through the circular economy. The Western Balkans is a **strategic area** given the presence of **growing industries** and the increasing focus on sustainable development models; we are therefore proud to contribute our know-how and leading solutions to the development of the circular economy in these geographies. The newly acquired companies have a strong reputation and qualified management that will be integrated into the Itelyum Group, creating the conditions for synergies and local growth projects. We are pleased to have closed this deal with the Jakob Becker Group, with whom we have been collaborating for years on a basis of trust and shared objectives".*

Itelyum strengthens its role as a leading player in the circular economy, demonstrating the Group's ability to respond to **environmental challenges** with pioneering solutions fostering sustainability and resource recovery on a European scale.

Itelyum is an international player in the management and recycling of industrial waste. With a strong local presence and a global vision, Itelyum is a leader in sustainable solutions to support the circular economy and the future of the planet.

Its core activities include:

Regeneration: recovery of used lubricating oil, transforming it into new regenerated bases with comparable quality to virgin oils produced from crude oil, with significant savings in CO2 emissions.

Purification: recovery of chemicals and oil fractions from chemical and pharmaceutical effluents, returning them to the same markets or to new industrial uses.

Integrated industrial waste management: collection, transport, pre-treatment, consultancy and brokerage services that facilitate the sustainable re-utilization of waste.

Itelyum's figures:

around €600 million turnover

42 companies

more than 1,500 employees

45,000+ customers

more than 60 countries served