
CIRCULAR ECONOMY: ITALIAN GROUP ITELYUM EXPANDS INTERNATIONALLY BY ACQUIRING TWO COMPANIES IN GERMANY AND FRANCE

Marco Codognola (CEO of Itelyum): “Having consolidated our position as a leader in the Italian circular economy market, we are keen to export our innovative and sustainable model for the chemical industry to Europe.”

Milan, February 5, 2024 - Itelyum, a national leader and international player in the management, recycling and valorization of industrial waste, controlled by Stirling Square Capital Partners LLP with the participation of Deutsche Beteiligungs AG, has made a significant step to expand in two new markets, Germany and France.

Itelyum has achieved a leading position in Italy, consolidating the market at national level and successfully implemented a “one-stop-shop” strategy in the implementation of a circular model on industrial waste, including for solvents that are managed by its Purification Business Unit.

The Italian group based in Lodi, near Milan, supported by the local presence and relationship networks of its two international shareholders, has expanded its international footprint in two new markets, having acquired two companies: SAFECHEM Europe GmbH, based in Düsseldorf (Germany), and SOLEDI S.A.S., based in Beaumont-les-Valence (France), accounting for combined revenues of ca. 40 million Euro.

SAFECHEM Europe GmbH is a European leader in safe and sustainable solvent solutions and high-value-added services for surface cleaning applications. The asset-light, service-based business model of SAFECHEM, serving more than 5,000 customers around the world (including China, UK, USA and Mexico), complements well the capabilities of Itelyum’s Purification Business Unit.

The French company is mainly active in the distribution of pure and recovered solvents and paints and in the intermediation of chemical waste.

“In the last few years - says Marco Codognola, CEO of Itelyum - Itelyum has strengthened and consolidated its position as a leader for the circular economy in the Italian market, which currently sees us as the main operator for the management and recycling of industrial waste. Today we are pursuing the same objective abroad, with the entry into the German and French markets in the field of chemical waste management and the marketing of sustainable chemical products and services. In this segment, where the Group is a technology leader, a strong synergy is thus created between the skills of local management teams and Itelyum’s know-how, in the name of innovation and sustainability”.

Itelyum

With advanced skills and technologies, Itelyum offers sustainable processes, products and solutions for waste management and its transformation into resources.

Sixty years of industrial history built on the principles of the circular economy before it became the economy of the future, involving customers, suppliers, institutions, local and global communities in the creation of economic, environmental and social value.

Three business units:

- Itelyum Regeneration.

Regeneration is the treatment system that makes the most of the collected used lubricating oil, with significant benefits compared to the production of virgin bases. In fact, it prolongs the life cycle of lubricants, thanks to advanced technological processes that give rise to quality regenerated bases and other products to be reintroduced into cycles of use in industry and transport.

- Itelyum Purification.

The purification of effluents from the chemical and pharmaceutical industry engineers products for different uses; while distillation solvents from virgin, produced and marketed oil fractions and synthetic starting materials enrich the offer for the companies from which the effluents to be utilised are collected.

- Itelyum Ambiente

Groups, controls and coordinates 26 companies located throughout Italy that responsibly manage more than 1,500,000 t/y of industrial waste, including 500,000 t/y handling and services, also in the port sector.

Local presence and global reference

approx. €600 mln revenues

30 Companies

approx. 1400 people

34 operational sites

40,000+ customers

60+ countries served

<https://www.itelyum.com/en/home-en/>

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