

## PRESS RELEASE

### **Circular economy: Itelyum signs a preliminary agreement with Petrokan to acquire control of Secomar and Ambiente Mare, which operate in the port of Ravenna, strengthening its position in environmental management in the port area**

Milan 17 February 2023 - Itelyum, a national leader and international player in waste management, recycling and valorisation, controlled by Stirling Square and owned by DBAG, scores another milestone in its strategy to play a leading role in Italy's circular economy.

After three significant acquisitions in the past seven months, the acquisition of the majority shareholding in Secomar S.p.A. and Ambiente Mare S.p.A.

With this transaction Itelyum intends to strengthen its position in the waste and environmental management sector in the port area. Itelyum, already a leading player in this sector in the port of Trieste following the acquisition of Itelyum Sea FVG (former Crismani Group), extends its presence to the port of Ravenna, where Secomar and Ambiente Mare operate, consolidating its position in port and maritime services in the Adriatic.

Specifically, Secomar carries out prevention, cleaning and reclamation of seawater, as well as the collection, transport and treatment of liquid waste produced by ships; Ambiente Mare owns and operates a treatment plant for special liquid waste, oils and sludges, hazardous and non-hazardous. Both companies operate in strong synergy and, in addition to continuing to meet all the disposal and environmental management needs of the Ravenna port area, they will become part of the integrated Itelyum system to offer circular and sustainable solutions to all national industrial and service sectors. The synergic system created by Secomar and Ambiente Mare represents a unique circular partnership in Italy: it is, in fact, the only national station that can collect and simultaneously treat batches of combustible liquid waste consisting of light hydrocarbons in the port area.

The acquisition of the target companies will be finalised with the closing in the coming months.

'With these latest acquisitions,' commented Marco Codognola CEO and General Manager of Itelyum, 'we are consolidating the Group's growth strategy in Italy, replicating our model of sustainability and circularity in new industrial chains. Managing a total of more than 5,000 tonnes of special waste every day, with over 1,200 employees and 28 companies distributed throughout the country, we are configuring ourselves as a player with unique characteristics, with a wide and transversal range of services and solutions and a direct presence of qualified personnel, vehicles, equipment, plants and cutting-edge recycling technologies. In particular, our entry into the port area for environmental management stems from a strategic analysis of the development of the Italian port system: in 2022 the port of Ravenna, in fact, handled 27.4 million tonnes, beating the previous year's record".

'The Italian port system,' adds Codognola, 'thanks to the investments planned for the coming years, is at the centre of a logistical and economic growth process. It is necessary to accompany this development with the protection of the environment in port and maritime areas, guaranteeing sustainable solutions and the recovery of resources with high circularity indices in this area too".

Petrokan, the current controlling shareholder of Secomar and Ambiente Mare, will retain a stake in the two companies, and Manlio Cirilli - Chairman of Petrokan - will retain a leading role in directing and managing the growth path.

'With Itelyum joining our team,' explains Cirilli, 'we will offer our customers innovative solutions tailored to meet any environmental management need.