

PRESS RELEASE**Circular economy:****Itelyum acquires the Trieste-based Crismani Group, a leading player in the port environmental management sector**

Milan, 1 July 2022 - Itelyum, a national leader and international player in the management, recycling and valorisation of industrial waste, further consolidates its offer of environmental solutions for the circular economy sector with the acquisition of some of the companies of the Trieste-based Crismani group, which has been active in waste management for more than 50 years and operates in particular in the port sector at the ports of Trieste, Monfalcone and San Giorgio di Nogaro.

The acquisition of the group marks Itelyum's entry into the market of environmental management in the port sector and the important activity of protection and depollution of the waterways, as well as strengthening its service activity to large industry as a '*global service provider*'. The group also offers barging, towing and emergency services at sea, has a fleet of over 30 vessels and is equipped with bilge and ballast water treatment and soil washing plants.

Today, Itelyum handles a total of around 5,000 tonnes of special waste every day and generated revenues of around EUR 500 million in 2021, thanks to its 1,000 employees and the 26 companies that make up the group, which operate nationwide.

"Through the acquisition of 70 per cent of the companies SEA Service S.r.l., Crismani Ecologia S.r.l. and Navigazioni Stoini S.r.l.," *commented Marco Codognola, CEO of Itelyum*, "our group expands its vertical offer of sustainable water management and consolidates its position as a reference in industrial waste management in the North-East.

"The Italian port system," *adds Codognola*, "thanks to the investments planned for the next few years, is at the centre of a structural growth process that will guarantee our country greater competitiveness, of which environmental protection in port and maritime areas and high standards in waste management are essential components. Itelyum enters the field to ensure, also in this area, high circularity indexes, sustainable solutions and advanced technologies for the recovery of resources.

'We bring to Itelyum,' *says the Crismani family*, 'the strength and tradition of a local excellence, and joining this challenging and solid Group allows us to strengthen ourselves and propose ourselves as a reference player for our sector in the North-East in the direction of innovation and sustainability.

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